

Revised Appendix D of Report 3(c) Prudential Indicators for 2015/16 to 2017/18

Authorised Limit

The Council is asked to approve authorised limits for its total external debt gross of investments for the next three financial years.

Authorised limit for external debt	2016/17	2017/18	2018/19
	£'000	£'000	£'000
Borrowing	261,000	267,000	262,000
Other Long Term Liabilities	5,000	5,000	5,000
TOTAL	266,000	272,000	267,000

These authorised limits are consistent with the Council's current commitments and Capital strategy. They represent the worst case scenario.

Risk analysis and risk management strategies have been taken into account, as have plans for capital expenditure, estimates of the capital financing requirement and estimates of cashflow requirements for all purposes.

Operational Boundary

The proposed operational boundary for external debt is based on similar estimates to the authorised limit. It reflects the maximum external debt projected by the estimates but reflects a prudent and not worst case position. In practice this limit is unlikely to be breached.

Operational Boundary	2016/17	2017/18	2018/19
	£'000	£'000	£'000
Borrowing	209,000	215,000	210,000
Other Long Term Liabilities	2,000	2,000	2,000
TOTAL	211,000	217,000	212,000